

# Graduate Students Association

## PROFIT AND LOSS

June - November, 2018

	TOTAL		% CHANGE
	JUN - NOV, 2018	JUN - NOV, 2017 (PY)	
<b>INCOME</b>			
4000 Income			
4165 Contribution/Donation	18,000.00	3,000.00	500.00 %
<b>Total 4000 Income</b>	<b>18,000.00</b>	<b>3,000.00</b>	<b>500.00 %</b>
4110 Event's Income	2,790.40	2,500.06	11.61 %
4130 GSA League Fees			
4140 Soccer Fees	11,548.70	15,375.90	-24.89 %
4141 Soccer Bond Income	2,400.00		
4150 Softball Fees	25,500.00	25,657.17	-0.61 %
4151 Softball Donation	4,250.00		
4152 Phoenix Cup League fees	3,872.75		
<b>Total 4130 GSA League Fees</b>	<b>47,571.45</b>	<b>41,033.07</b>	<b>15.93 %</b>
4200 Members' fees			
4210 Health and Dental Fees			
4211 Health Plan Fee	797,685.49	773,497.34	3.13 %
4212 Dental Plan Fees	714,849.98	687,253.34	4.02 %
4213 Student Assistance Program	20,691.00	18,012.75	14.87 %
<b>Total 4210 Health and Dental Fees</b>	<b>1,533,226.47</b>	<b>1,478,763.43</b>	<b>3.68 %</b>
4220 GSA Fees	248,282.47	233,607.11	6.28 %
<b>Total 4200 Members' fees</b>	<b>1,781,508.94</b>	<b>1,712,370.54</b>	<b>4.04 %</b>
4221 Advertising income	142.17		
Uncategorized Income	0.11		
<b>Total Income</b>	<b>\$1,850,013.07</b>	<b>\$1,758,903.67</b>	<b>5.18 %</b>
<b>GROSS PROFIT</b>	<b>\$1,850,013.07</b>	<b>\$1,758,903.67</b>	<b>5.18 %</b>
<b>EXPENSES</b>			
5050 Interest Expense (GSA)	1,533.73	11,972.28	-87.19 %
5100 GSA Softball Expenses			
5115 Softball Other Expenses	312.83	527.10	-40.65 %
5120 Softball Bank Charges & Fees	15.00	4.45	237.08 %
5125 Softball Parking	-119.47	500.00	-123.89 %
5130 Softball Catering	4,833.99	5,004.87	-3.41 %
5135 Softball Rentals		2,462.00	-100.00 %
5140 Softball Equipment Expense	2,489.96		
5145 Softball Supplies	82.45		
5155 Softball Umpires	10,439.08	10,037.75	4.00 %
5160 Softball Field Maintenance		10,764.27	-100.00 %
5180 Softball Honorariums	2,870.00	4,000.00	-28.25 %
5190 Softball Insurance	2,137.08	1,059.96	101.62 %
<b>Total 5100 GSA Softball Expenses</b>	<b>23,060.92</b>	<b>34,360.40</b>	<b>-32.89 %</b>
5150 GSA Soccer Expenses			
5170 Food	54.03		
5173 Soccer Field Maintenance/Rental	9,548.50		
5175 Reffing & Lining	640.00	135.00	374.07 %
5177 Soccer Insurance	1,424.76	706.50	101.66 %
5183 Soccer Bond Refunds	2,429.28	2,400.00	1.22 %

	TOTAL		
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5185 Soccer Bank Charges & Fees	15.20	5.00	204.00 %
5187 Soccer Equipment Expense	653.97	467.40	39.92 %
5193 Soccer Honorariums	4,000.00	4,000.00	0.00 %
5194 Referee Donation		-295.00	100.00 %
5196 Soccer Parking	10.00		
5197 Soccer Other Expenses	339.83	404.38	-15.96 %
<b>Total 5150 GSA Soccer Expenses</b>	<b>19,115.57</b>	<b>7,823.28</b>	<b>144.34 %</b>
6000 Expenses			
6007 Prof. Development/Training		468.89	-100.00 %
6011 Staff Salaries & Benefits			
6020 Office Asst - Salary	9,574.12	7,021.39	36.36 %
6021 Office Asst - Benefits		206.95	-100.00 %
6025 General Manager - Salary	32,621.42	31,850.70	2.42 %
6026 General Manager - Benefits	1,906.18	1,083.00	76.01 %
6050 CPP & EI & EHT (Employer's Portion)	3,527.92	3,444.95	2.41 %
<b>Total 6011 Staff Salaries &amp; Benefits</b>	<b>47,629.64</b>	<b>43,606.99</b>	<b>9.22 %</b>
6030 FRC Events	975.59	564.18	72.92 %
6111 Honoraria Payments			
6120 Executives	12,026.76	16,931.20	-28.97 %
6160 Chief Returning Officer		250.00	-100.00 %
6170 Clubs Administrator	774.52	2,516.54	-69.22 %
<b>Total 6111 Honoraria Payments</b>	<b>12,801.28</b>	<b>19,697.74</b>	<b>-35.01 %</b>
6215 Awards			
6225 Travel Grants		9,500.00	-100.00 %
6235 Club Fundings	3,600.00		
6255 Graduate Awards Day		600.00	-100.00 %
<b>Total 6215 Awards</b>	<b>3,600.00</b>	<b>10,100.00</b>	<b>-64.36 %</b>
6411 Events and Sponsorship			
6425 Grad Day/ Welcome Week Expenses	7,502.37	3,892.77	92.73 %
6445 GSA Sponsored Activities	1,949.50	108.20	1,701.76 %
6526 GSA Social Events	3,871.35	3,454.06	12.08 %
<b>Total 6411 Events and Sponsorship</b>	<b>13,323.22</b>	<b>7,455.03</b>	<b>78.71 %</b>
6559 Amortization Expense	51,582.96	51,695.05	-0.22 %
6605 GSA Office Expenses			
6610 Bank Fees & Interest	-146.45	232.85	-162.89 %
6615 Office expenses (Skype)		15.83	-100.00 %
6620 Meeting Expenses	661.75		
6640 Postage	72.32	68.39	5.75 %
6660 Office Supplies	556.77	787.89	-29.33 %
6670 Website		-979.37	100.00 %
6680 Photocopier Service Contract		498.97	-100.00 %
6700 Telephone/Comm Equipment	291.68	534.64	-45.44 %
6760 GSA Promotional Expenses	1,894.77	2,504.13	-24.33 %
6764 GSA Stamp Cards Promotions		1,751.41	-100.00 %
6765 GSA Thesis Defense Pitchers	2,205.47		
6780 Miscellaneous Expenses	346.95	-27.43	1,364.86 %
6785 Recognition		64.25	-100.00 %
<b>Total 6605 GSA Office Expenses</b>	<b>5,883.26</b>	<b>5,451.56</b>	<b>7.92 %</b>
6815 Insurance Policies			
6825 Phoenix/GSA Policy	4,506.45	5,264.22	-14.39 %
6835 Board of Directors Policy	1,296.90		
6845 GSA League Policy		1,766.28	-100.00 %

	TOTAL		
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<b>Total 6815 Insurance Policies</b>	<b>5,803.35</b>	<b>7,030.50</b>	<b>-17.45 %</b>
6855 Professional Services			
6865 GSA Bookkeeping Fees	2,376.13	3,875.00	-38.68 %
6885 GSA Auditor Fees	0.00	180.00	-100.00 %
6895 GSA Consulting	1,734.07	2,061.95	-15.90 %
<b>Total 6855 Professional Services</b>	<b>4,110.20</b>	<b>6,116.95</b>	<b>-32.81 %</b>
<b>Total 6000 Expenses</b>	<b>145,709.50</b>	<b>152,186.89</b>	<b>-4.26 %</b>
6100 McMaster Admin Fee	20,350.78	19,489.40	4.42 %
6105 Members' Health Plan Fees			
6106 Health plan remittances	267,350.17	240,485.76	11.17 %
6107 Dental Plan Remittances	673,804.05	669,968.68	0.57 %
<b>Total 6105 Members' Health Plan Fees</b>	<b>941,154.22</b>	<b>910,454.44</b>	<b>3.37 %</b>
6350 Advocacy			
6003 GSA Travel Expenses	1,743.47	2,307.76	-24.45 %
6355 thinkGrad	200.00		
6365 CAGS	1,977.65	2,034.56	-2.80 %
<b>Total 6350 Advocacy</b>	<b>3,921.12</b>	<b>4,342.32</b>	<b>-9.70 %</b>
6426 International Initiatives	200.00		
Ministry of Finance (ON) Expense		-308.00	100.00 %
<b>Total Expenses</b>	<b>\$1,155,045.84</b>	<b>\$1,140,321.01</b>	<b>1.29 %</b>
OTHER INCOME			
7000 Miscellaneous Error		-0.01	100.00 %
8000 Other Income			
8700 Interest Income			
8710 Interest Income	2,079.52		
<b>Total 8700 Interest Income</b>	<b>2,079.52</b>		
<b>Total 8000 Other Income</b>	<b>2,079.52</b>		
<b>Total Other Income</b>	<b>\$2,079.52</b>	<b>\$ -0.01</b>	<b>20,795,300.00 %</b>
OTHER EXPENSES			
7001 Misc. Error	-12.64	0.00	
<b>Total Other Expenses</b>	<b>\$ -12.64</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>PROFIT</b>	<b>\$697,059.39</b>	<b>\$618,582.65</b>	<b>12.69 %</b>