

## **The Phoenix Bar & Grill**

### **(Interim) Statement of Owner's Equity For the Year Ending May 31, 2017**

Retained earnings - May 31, 2016 - as previously reported	(200,689)
Members' Equity - May 31, 2016 - as previously reported	<u>(53,455)</u>
Beginning retained earnings - as previously reported	(254,144)
Add: Net Income (June 1 2015 - Jan. 31, 2017)	<u>20</u>
	(254,124)
Less: Dividends	<u>0</u>
<b>Retained earnings - January 31, 2017</b>	<b><u><u>(254,124)</u></u></b>

\*Financial Statements in CDN Dollars