

The Phoenix Bar & Grill

Balance Sheet

As of January 31, 2017

	<u>Jan 31, 17</u>
ASSETS	
Current Assets	
Chequing/Savings	
1101 · Petty Cash	-3,685.91
1102 · McMaster Mosaic Account	-27,944.12
1105 · Bank - CIBC #0811	-8,399.75
Total Chequing/Savings	<u>-40,029.78</u>
Accounts Receivable	
11000 · Accounts Receivable	4,534.31
Total Accounts Receivable	<u>4,534.31</u>
Other Current Assets	
1128 · Prepays	2,359.16
1130 · Inventory - Bar	11,801.11
1131 · Inventory - Food	12,837.20
1200 · Undeposited Funds	6,428.97
Total Other Current Assets	<u>33,426.44</u>
Total Current Assets	<u>-2,069.03</u>
Fixed Assets	
1165 · Equipment & Renovations	465,514.18
1166 · Accum.Amort - Eqmt & Renov	-420,423.24
Total Fixed Assets	<u>45,090.94</u>
TOTAL ASSETS	<u>43,021.91</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	48,312.54
Total Accounts Payable	<u>48,312.54</u>
Other Current Liabilities	
2205 · Other Accrued Liabilities	48,840.68
2207 · Rent Payable	53,985.92
2209 · Due to/from GSA	64,965.56
2210 · Due to/from GSA - Short Term	60,365.92
2246 · GST/HST Payable	19,677.58
2265 · Unearned Revenue-Gift Cert	997.69
Total Other Current Liabilities	<u>248,833.35</u>
Total Current Liabilities	<u>297,145.89</u>
Total Liabilities	<u>297,145.89</u>
Equity	
32000 · Retained Earnings	-200,689.23
3380 · Members' Equity	-53,455.00
Net Income	20.25
Total Equity	<u>-254,123.98</u>
TOTAL LIABILITIES & EQUITY	<u>43,021.91</u>