

Graduate Students Association

(Interim) Statement of Owner's Equity For the Year Ending May 31, 2017

Internally Restricted Cap Bldg- May 31, 2016	145,731
Members' Equity - May 31, 2016	446,558
Soccer Retained Earnings	41,997
Softball Retained Earnings	(27,715)
GSA Retained Earnings	192,955
Beginning retained earnings - as previously reported	<u>799,526</u>
Add: Net Income (June 1 2015 - Jan.31, 2017)	<u>734,451</u>
	1,533,977
Less: Dividends	<u>0</u>
Retained earnings - January 31, 2017	<u><u>1,533,977</u></u>

*Financial Statements in CDN Dollars