

The Graduate Students Association of McMaster University's Budget with Analysis

	Budgeted	YTD	Projection	Variance	2017-2018	2017-2018														
	2016-2017	2016-2017			4% Increase	1.8% Increase														
Income																				
Operating Income (Stud.Memb.Fees less 1%)	\$202,180	\$210,026	\$11,000	\$18,846	\$229,867	\$224,341														
June 1st/16- June 31st 17 (H&D premiums)																				
Admin Fee	\$2,500	\$0	\$3,197	\$697	\$3,500	\$3,500														
Trust Reimbursements (held by SGS)	\$18,125	\$8,000	\$6,500	-\$3,625	\$14,500	\$14,500														
ASEQ-"Ihaveaplan" Scholarship	\$1,000	\$1,000	\$0	\$0	\$1,000	\$1,000														
Phoenix Recovery	\$35,000	\$0	\$0	-\$35,000	\$10,000	\$10,000														
SGS Graduate Student Initiatives	\$10,000	\$12,000	\$0	\$2,000	\$10,000	\$10,000														
TOTAL INCOME	\$268,805	\$235,589	\$20,697	-\$12,519	\$268,867	\$263,341														
Expenses				\$0																
Staff Salaries & Benefits	\$94,000	\$61,800	\$34,693	\$2,494	\$98,000	\$98,000														
Office Assistant Salary & Benefits	\$16,500	\$9,285	\$6,692	-\$523	\$18,500	\$18,500														
General Manager Salary & Benefits	\$75,000	\$49,760	\$26,343	\$1,103	\$75,000	\$75,000														
Miscellaneous Payroll (CRA)	\$2,500	\$2,756	\$1,659	\$1,914	\$4,500	\$4,500														
Honoraria Payments	\$32,600	\$20,725	\$12,050	\$175	\$35,800	\$35,600														
Executives	\$31,100	\$20,425	\$10,800	\$125	\$34,500	\$34,500														
Chief Returning Officer	\$300	\$0	\$750	\$450	\$800	\$800														
Other Honoraria payment	\$1,200	\$300	\$500	-\$400	\$500	\$300														
GSA/SGS Joint Fund Contribution	\$10,000	\$0	\$10,000	\$0	\$10,000	\$10,000														
Awards	\$28,000	\$11,604	\$16,150	-\$246	\$27,600	\$23,500														
Travel Grants	\$23,000	\$8,000	\$15,000	\$0	\$23,000	\$19,000														
Graduate Awards Day	\$2,000	\$604	\$1,150	-\$246	\$1,600	\$1,500														
GSA Bursaries (including ASEQ contribution)	\$3,000	\$3,000	\$0	\$0	\$3,000	\$3,000														
FRC Events	\$4,200	\$892	\$2,700	-\$608	\$4,200	\$2,800														
Professional Development/Training	\$1,500	\$500	\$950	-\$50	\$1,500	\$1,500														
Ontario Graduate Students Association	\$5,000	\$5,000	\$0	\$0	\$0	\$0														
GSA Donations	\$1,000	\$0	\$1,000	\$0	\$1,000	\$1,000														
Social Events	\$31,500	\$15,544	\$13,094	-\$2,862	\$31,250	\$26,900														
Grad Week Expenses (Welcome Week)	\$9,000	\$8,625	\$0	-\$375	\$9,000	\$9,000														
GSA sponsored activities	\$8,000	\$2,000	\$6,000	\$0	\$6,500	\$4,800														
Club Funding and Recognition (inclusive of SGS contribution)	\$9,500	\$2,909	\$4,419	-\$2,173	\$9,000	\$7,700														
GSA social events (net, after income from event is applied)	\$5,000	\$2,010	\$2,675	-\$315	\$4,000	\$3,200														
McMaster Community Initiatives	\$0	\$0	\$0	\$0	\$2,750	\$2,200														
GSA Travel Expenses	\$3,500	\$166	\$3,335	\$1	\$3,500	\$3,500														
Advocacy and off-campus meetings	\$3,500	\$166	\$3,335	\$1	\$3,500	\$3,500														
GSA Office Expenses	\$13,000	\$8,076	\$5,720	\$796	\$12,400	\$12,300														
Meeting expenses	\$3,500	\$1,704	\$2,480	\$684	\$2,500	\$2,500														
Postage	\$150	\$94	\$56	\$0	\$150	\$150														
Office supplies	\$800	\$750	\$600	\$550	\$1,200	\$1,100														
Photocopier Service Contract	\$2,000	\$826	\$1,174	\$0	\$2,000	\$2,000														
Telephone & Communication Equipment	\$1,100	\$604	\$456	-\$41	\$1,100	\$1,100														
Website Maintenance	\$500	\$236	\$260	-\$4	\$500	\$500														
Election Services	\$2,700	\$2,379	\$0	-\$321	\$2,700	\$2,700														
GSA Promotional Expenses	\$1,500	\$1,110	\$400	\$10	\$1,500	\$1,500														
Recognition	\$300	\$133	\$150	-\$17	\$300	\$300														
Miscellaneous Expenses	\$300	\$173	\$125	-\$2	\$300	\$300														
Bank Fees	\$150	\$67	\$19	-\$64	\$150	\$150														
Insurance Policies	\$17,500	\$8,522	\$7,374	-\$1,604	\$19,200	\$19,200														
Phoenix/GSA policy	\$11,000	\$6,291	\$3,146	-\$1,563	\$12,000	\$12,000														
Board of Dir. Insurance	\$3,000	\$0	\$3,113	\$113	\$3,200	\$3,200														
GSA League Insurance	\$3,500	\$2,231	\$1,116	-\$153	\$3,500	\$3,500														
Club Administration insurance	\$0	\$0	\$0	\$0	\$500	\$500														
Professional Services	\$32,000	\$24,107	\$11,970	\$4,078	\$29,500	\$29,000														
GSA Legal Fees	\$10,000	\$2,548	\$8,241	\$790	\$8,000	\$8,000														
GSA Consulting Fees	\$2,000	\$5,796	\$0	\$3,796	\$1,000	\$500														
GSA Bookkeeping Fees	\$14,000	\$9,323	\$3,729	-\$949	\$14,000	\$14,000														
GSA Auditor Fees	\$6,000	\$6,441	\$0	\$441	\$6,500	\$6,500														
TOTAL EXPENSES	\$273,800	\$156,937	\$119,037	\$2,174	\$273,950	\$263,300														
NET	-\$4,995	\$78,652		-\$14,693	-\$5,083	\$41														
<i>Excluded from Budget:</i>																				
<i>Note*: Actual amounts represent</i>																				
<i>June 1, 2016 - January 31, 2017.</i>																				

*change to the budgeted amount in 2016-2017 to include the 5k from SGS.

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