

Graduate Students Association

(Interim) Statement of Owner's Equity

For the Year Ending May 31, 2016

Internally Restricted Cap Bldg- May 31, 2015	145,731
Members' Equity - May 31, 2015	446,558
Retained earnings - May 31, 2015 - as previously reported	592,289
Soccer Retained Earnings	12,479
Softball Retained Earnings	(3,327)
GSA Retained Earnings	128,547
Beginning retained earnings - as previously reported	729,988
Add: Net Income (June 1 2015 - Feb. 29, 2016)	1,090,116
	1,820,104
Less: Dividends	0
Retained earnings - February 29, 2016	1,820,104

*Financial Statements in CDN Dollars