

The Phoenix Bar & Grill Balance Sheet As of February 29, 2016

	<u>Feb 29, 16</u>
ASSETS	
Current Assets	
Chequing/Savings	
1101 · Petty Cash	1,623.54
1102 · McMaster Mosaic Account	-6,181.60
1103 · Due to/from McMaster	6,829.37
1105 · Bank - CIBC #0811	2,734.02
Total Chequing/Savings	<u>5,005.33</u>
Accounts Receivable	
11000 · Accounts Receivable	1,050.54
Total Accounts Receivable	<u>1,050.54</u>
Other Current Assets	
1114 · A/R-Phoenix House Account	849.07
1125 · Allowance for Doubtful Account	-7,994.50
1128 · Prepays	9,684.45
1130 · Inventory - Bar	9,470.83
1131 · Inventory - Food	11,252.61
1200 · Undeposited Funds	269.72
Total Other Current Assets	<u>23,532.18</u>
Total Current Assets	<u>29,588.05</u>
Fixed Assets	
1165 · Equipment & Renovations	465,514.18
1166 · Accum.Amort - Eqmt & Renov	-433,248.08
Total Fixed Assets	<u>32,266.10</u>
TOTAL ASSETS	<u><u>61,854.15</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	31,078.76
Total Accounts Payable	<u>31,078.76</u>
Other Current Liabilities	
2201 · Vacation Payable	1,016.73
2207 · Rent Payable	103,501.27
2209 · Due to/from GSA	125,280.84
2210 · Due to/from GSA - Short Term	78,836.50
2225 · Due to K. Lamont	537.82
2246 · GST/HST Payable	31,207.14
2250 · Payable to GSA Softball	-1,330.60
2265 · Unearned Revenue-Gift Cert	-3,476.40
2300 · Prior Period Adjustment	-81.61
Total Other Current Liabilities	<u>335,491.69</u>
Total Current Liabilities	<u>366,570.45</u>
Total Liabilities	<u>366,570.45</u>
Equity	
32000 · Retained Earnings	-269,271.73
3380 · Members' Equity	-53,455.00
Net Income	18,010.43
Total Equity	<u>-304,716.30</u>
TOTAL LIABILITIES & EQUITY	<u><u>61,854.15</u></u>