

Graduate Students Association
Balance Sheet
 As of February 29, 2016

	Feb 29, 16
ASSETS	
Current Assets	
Chequing/Savings	
1097 - Bank	
1100 - FAS/MOSAIC	-12,330.31
1102 - Operating 6862	1,296,187.70
1108 - Bank - Share Account	5.00
1109 - Bank - Patronage Shares	4.92
1110 - Health & Dental 6870	286,388.91
1111 - Softball 7125	699.46
1112 - Soccer 7605	41,365.26
1113 - PayPal	2,929.83
1097 - Bank - Other	5.85
Total 1097 - Bank	1,615,256.62
Total Chequing/Savings	1,615,256.62
Other Current Assets	
1116 - Funds in operating account	
1128 - Prepaid Expenses	17,019.45
Total 1116 - Funds in operating account	17,019.45
12100 - Inventory Asset	1,900.00
Total Other Current Assets	18,919.45
Total Current Assets	1,634,176.07
Fixed Assets	
1160 - Property & Equipment	
1162 - Office Equipment	42,964.98
1163 - Accum Amort - Office Equipment	-35,562.64
1167 - Computer Equipment	16,975.43
1168 - Accum Amort - Computer Equip	-12,688.62
1170 - Leasehold Improvements	2,534,867.32
1171 - Accum Amort - Leasehold	-253,566.69
Total 1160 - Property & Equipment	2,292,989.78
Total Fixed Assets	2,292,989.78
TOTAL ASSETS	3,927,165.85
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Liabilities	402.19
Total Accounts Payable	402.19
Credit Cards	
2015 - 4520*****7665 AR	638.87
2020 - 4520*****2148 TR	5.00
Total Credit Cards	643.87
Other Current Liabilities	
2030 - Payroll Taxes Payable	529.32
2040 - Phoenix Inter-Company	-125,280.84
2050 - Phoenix-Short Term Inter-Co.	-78,836.50
2230 - GSA Deferred Contributions	2,182.00
2255 - Due to Capital Bldg Fund	
2280 - Interim Construction Loans	505,669.80
2255 - Due to Capital Bldg Fund - Other	1,785,277.27
Total 2255 - Due to Capital Bldg Fund	2,290,947.07

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03/14/16
Accrual Basis

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2300 - Accrued Liabilities	10,000.00
2310 - KPMG - Accrued Liabilities	7,300.00
25500 - GST/HST Payable	-825.28
Total Other Current Liabilities	<u>2,106,015.77</u>
Total Current Liabilities	<u>2,107,061.83</u>
Total Liabilities	2,107,061.83
Equity	
3000 - Equity	
3375 - Internally Restricted Cap Bldg	145,731.28
3380 - Members' Equity	446,557.82
Total 3000 - Equity	<u>592,289.10</u>
3100 - Soccer Retained Earnings	12,478.98
3110 - Softball Retained Earnings	-3,326.66
3900 - Current Year Earnings	128,546.81
Net Income	1,090,115.79
Total Equity	<u>1,820,104.02</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,927,165.85</u></u>