

	2015-2016 CPI 2.4%	2016-2017 CPI 1.2%
Income		
Operating Income (Student Membership Fees less 1%)	\$202,180	\$202,180
Events Income		
Admin Fee	\$2,500	\$2,500
Trust Reimbursements (held by SGS)	\$18,125	\$18,125
ASEQ-"Ihaveaplan" Scholarship	\$1,000	\$1,000
Phoenix Recovery	\$25,000	\$35,000
TOTAL INCOME	\$248,805	\$258,805
Expenses		
Staff Salaries & Benefits	\$89,450	\$94,000
Office Assistant Salary & Benefits	\$17,700	\$16,500
General Manager Salary & Benefits	\$71,000	\$75,000
Miscellaneous Payroll (CRA)	\$750	\$2,500
Honoraria Payments	\$31,500	\$32,600
Executives	\$30,000	\$31,100
Directors without Portfolios	\$0	\$0
Chief Returning Officer	\$300	\$300
Other Honoraria payment	\$1,200	\$1,200
GSA/SGS Joint Fund Contribution	\$10,000	\$10,000
Awards	\$32,000	\$32,500
Travel Grants	\$23,000	\$23,000
Club Funding and Recognition	\$4,000	\$4,500
Graduate Awards Day	\$2,000	\$2,000
GSA/SGS Bursaries	\$3,000	\$3,000
FRC Events	\$3,600	\$4,200
Professional Development/Training	\$1,000	\$1,500
Ontario Graduate Students Association	\$3,500	\$5,000
GSA Donations	\$0	\$1,000
Social Events	\$19,000	\$17,000
Grad Week Expenses	\$5,000	\$4,000
GSA sponsored activities	\$9,000	\$8,000
GSA social events	\$5,000	\$5,000
GSA Travel Expenses	\$3,800	\$3,500
	\$3,800	\$3,500
GSA Office Expenses	\$11,450	\$13,000
Meeting expenses	\$2,500	\$3,500
Postage	\$150	\$150
Office supplies	\$800	\$800
Photocopier Service Contract	\$2,000	\$2,000
Telephone & Communication Equipment	\$1,100	\$1,100
Website Maintenance	\$500	\$500
Election Services	\$2,700	\$2,700
GSA Promotional Expenses	\$1,200	\$1,500
Recognition		\$300
Miscellaneous Expenses	\$500	\$300
Bank Fees	\$0	\$150
Insurance Policies	\$17,500	\$17,500
Phoenix/GSA policy	\$11,000	\$11,000
Board of Dir. Insurance	\$3,000	\$3,000
GSA League Insurance	\$3,500	\$3,500
Professional Services	\$26,000	\$32,000
GSA Legal Fees	\$10,000	\$10,000
GSA Consulting Fees	\$0	\$2,000
GSA Bookkeeping Fees	\$10,000	\$14,000
GSA Auditor Fees	\$6,000	\$6,000
Prudence	\$0	\$0
TOTAL EXPENSES	\$248,800	\$262,800
NET	\$5	-\$3,995

(Note1*) The GSA distributes promotional Phoenix \$10 gift certificates...
...and the Phoenix records gift cert. redeemed.